

## MARKET STATISTICS

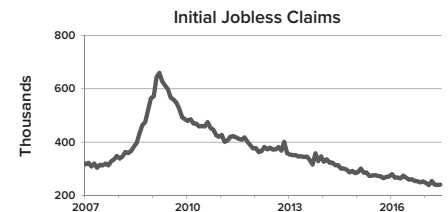
	LAST	WEEKLY CHANGE	% CHANGE
<i>S&amp;P 500</i>	<b>2,438</b>	<b>+ 5</b>	<b>+ 0.2%</b>
<i>DJIA</i>	<b>21,395</b>	<b>+ 10</b>	<b>+ 0.0%</b>
<i>10-year U.S. Treasury</i>	<b>2.14%</b>	<b>- 1 BP</b>	

	LAST	WEEKLY CHANGE	% CHANGE
<i>30-year fixed mortgage</i>	<b>3.90%</b>	<b>- 1 BP</b>	
<i>Gold</i>	<b>\$1,256</b>	<b>+ \$1</b>	<b>+ 0.1%</b>
<i>WTI crude oil</i>	<b>\$42.81</b>	<b>- \$1.93</b>	<b>- 4.3%</b>

## THIS WEEK'S HIGHLIGHTS

### *Labor Markets Remain on Solid Footing*

Initial jobless claims rose by 3,000 to 241,000 for the week ending June 17. Results were roughly in line with expectations and healthy labor conditions endure. For over two years, the insured unemployment rate has remained in a narrow range between 1.4% and 1.7%. The high cost to find, hire and train new workers has seemingly encouraged employers to retain employees.



### *Leading Index Confirms Slow/Steady Economic Growth*

The Conference Board's leading economic index rose 0.3% to 127 in the month of May. The index, which utilizes economic variables that have a tendency to move prior to changes in the broad economy, suggests measured economic growth ahead. The largest positive contributor for the month was interest rate spreads, while building permits were a major detractor.

<i>Period:</i>	<i>May 2017</i>
<i>Announced:</i>	<i>0.3%</i>
<i>Expected:</i>	<i>0.3%</i>
<i>Source:</i>	<i>Conference Board</i>

### *Existing Home Sales Rebound*

Sales of existing homes rose 1.1% to 5.62 million units last month following a 2.5% decline. In spite of the recovery, residential investment will not be as large a contributor to second quarter GDP as it was in the first quarter. Available properties stayed on the market for just 27 days in May, the shortest length of time since the National Association of Realtors began tracking the data.

<i>Period:</i>	<i>May 2017</i>
<i>Announced:</i>	<i>5.62 million</i>
<i>Expected:</i>	<i>5.55 million</i>
<i>Source:</i>	<i>Natl. Assoc. of Realtors</i>

### *Equities Markets Resilient through Oil Selloff*

The crude oil slump continued but stabilized near the end of the week. West Texas crude finished down 4.3% on the week and 20.31% year-to-date. Despite declines in oil related stocks, other equities rallied and the S&P 500 finished higher by 0.2%. The 10-year Treasury bonds were little changed yielding 2.14% and gold settled at \$1,256 per ounce.

<i>2-year UST</i>	<i>+ 2 bp to 1.34%</i>
<i>5-year UST</i>	<i>+ 1 bp to 1.75%</i>
<i>10-year UST</i>	<i>- 1 bp to 2.14%</i>
<i>30-year UST</i>	<i>- 6 bp to 2.71%</i>
<i>S&amp;P 500</i>	<i>+ 5 (0.2%) to 2,438</i>
<i>DJIA</i>	<i>+ 10 (0.0%) to 21,395</i>
<i>Nasdaq</i>	<i>+ 113 (1.8%) to 6,265</i>
<i>FTSE</i>	<i>- 39 (-0.5%) to 7,424</i>