

## MARKET STATISTICS

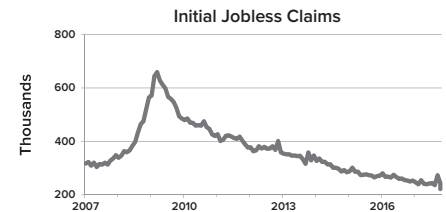
	LAST	WEEKLY CHANGE	% CHANGE
<i>S&amp;P 500</i>	<b>2,575</b>	<b>+ 22</b>	<b>+ 0.9%</b>
<i>DJIA</i>	<b>23,329</b>	<b>+ 457</b>	<b>+ 2.0%</b>
<i>10-year U.S. Treasury</i>	<b>2.38%</b>	<b>+ 11 BP</b>	

	LAST	WEEKLY CHANGE	% CHANGE
<i>30-year fixed mortgage</i>	<b>3.88%</b>	<b>- 3 BP</b>	
<i>Gold</i>	<b>\$1,281</b>	<b>- \$22</b>	<b>- 1.7%</b>
<i>WTI crude oil</i>	<b>\$51.47</b>	<b>+ \$0.02</b>	<b>+ 0.0%</b>

## THIS WEEK'S HIGHLIGHTS

### *Jobless Claims Hit 44 Year Low*

Initial jobless claims fell to 222,000 reaching the lowest level since 1973. There were 22,000 fewer claims than last month, exceeding expectations of a decline to 240,000. As anticipated, hurricane related disruptions have all but dissipated and healthy labor conditions should ultimately lead to better wage growth. The less volatile 4-week moving average of jobless claims fell to 248,000.



### *Utility Output Spurs Rebound in Industrial Production*

Industrial production rose 0.3% in September as plants and factories restarted more quickly than anticipated following the hurricanes. Increases in electricity (1.5%) and natural gas (1.4%) helped total utility output climb 1.5% as utilities were able to come back on line more quickly than expected. Factory output was also supported by a weak dollar and demand for consumer goods, wood products and autos.

<i>Period:</i>	<i>September 2017</i>
<i>Announced:</i>	<i>0.3%</i>
<i>Expected:</i>	<i>0.3%</i>
<i>Source:</i>	<i>Federal Reserve</i>

### *Housing Steady, but First-time Buyers Slipping*

Strength in existing home sales in the West (3.3%) and Midwest (1.6%) helped to offset storm related weakness in the South (-0.9%) last month. Sales of previously owned homes rose 0.7% to 5,390,000 exceeding expectations by 90,000 units. Unfortunately, first-time homebuyers represent just 29% of total purchases declining 2% in each of the last two months and down from 34% one year ago.

<i>Period:</i>	<i>September 2017</i>
<i>Announced:</i>	<i>5,390,000</i>
<i>Expected:</i>	<i>5,300,000</i>
<i>Source:</i>	<i>National Association of Realtors</i>

### *Dow Marches Past 23,000*

Once again, with little fanfare, the Dow Jones Industrial Average passed through another milestone closing above 23,000 for the first time. The S&P 500 also finished in record territory, climbing 0.9% to 2,575. Commodities were relatively unchanged as oil rose two pennies to \$51.47 per barrel and gold closing at \$1,281 per ounce, down 1.7%. The 10-year Treasury finished the week yielding 2.38%.

<i>2-year UST</i>	<i>+ 8 bp to 1.58%</i>
<i>5-year UST</i>	<i>+ 12 bp to 2.02%</i>
<i>10-year UST</i>	<i>+ 11 bp to 2.38%</i>
<i>30-year UST</i>	<i>+ 8 bp to 2.89%</i>
<i>S&amp;P 500</i>	<i>+ 22 (0.9%) to 2,575</i>
<i>DJIA</i>	<i>+ 457 (2.0%) to 23,329</i>
<i>Nasdaq</i>	<i>+ 23 (0.4%) to 6,629</i>
<i>FTSE</i>	<i>- 12 (-0.2%) to 7,523</i>